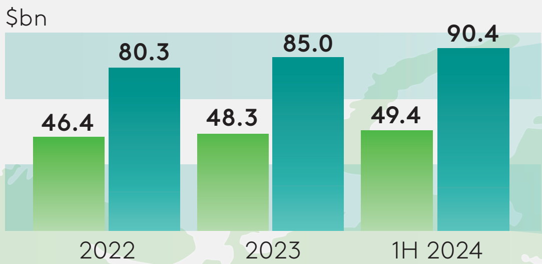
MUTUAL INVESTMENTS ON THE EURASIAN CONTINENT:
NEW AND TRADITIONAL PARTNERS

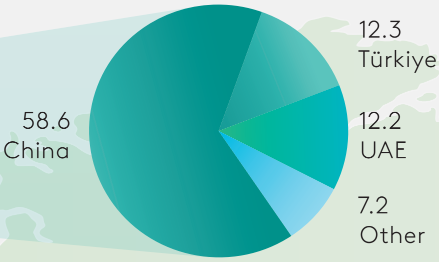
KEY CONCLUSIONS

ANALYTICAL REPORT'25

Mutual investment stock between the Eurasian region* and external partner-countries**



- Investment from the Eurasian region
- Investment in the Eurasian region



China, Türkiye, UAE — key investors in the Eurasian region

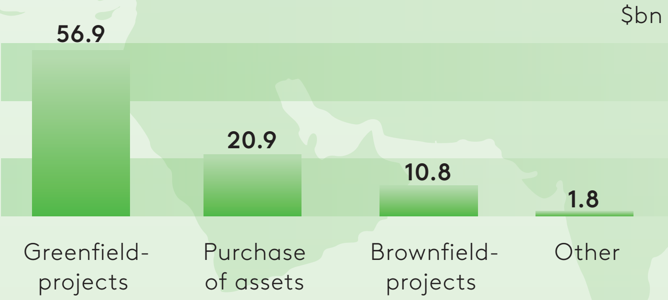
* Eurasian region — CIS countries, Ukraine, Georgia, Mongolia.
** External partner-countries — China, Türkiye, Iran, Gulf states.

GREENFIELD-PROJECTS ARE THE MOST COMMON FORM OF INVESTMENT IN THE EURASIAN REGION

63%
+1.0 p.p. vs 2022

Share of greenfield-projects in investment stock from China, Türkiye, Iran and Gulf states (as at end 1H 2024)

Structure of direct investment stock by forms of investments, as at end 1H 2024



INVESTMENTS FROM THE EURASIAN REGION (NET IMPORTER OF INVESTMENTS) ARE MAINLY DIRECTED TO THE ELECTRICITY SECTOR OF TÜRKIYE

81.4%
+1.2 p.p. vs 2022

Türkiye is the main recipient of investments from the Eurasian region; Iraq — 12% (as at end 1H 2024)

48.5%
+4.1 p.p. vs 2022

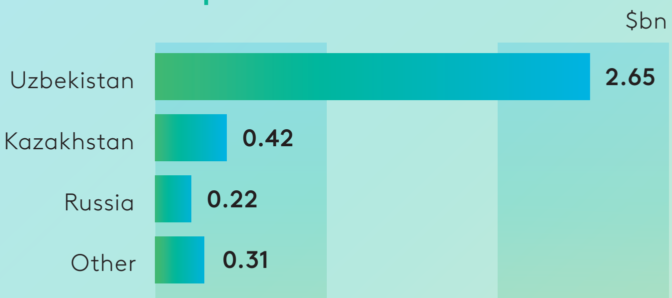
Electricity is the priority investment sector; manufacturing — 21%, extractive industries — 17% (as at end 1H 2024)

NEW AREAS OF CHINESE INVESTMENT IN THE REGION — MANUFACTURING AND ELECTRICITY SECTORS

3
$bn out of 3.6

The contribution of the manufacturing and add: sectors to the total increase in investment stock from China over the period 2022-1H 2024.

Main recipients of investment stock from China for the period 2022-1H 2024.



DIRECT INVESTMENTS FROM THE GULF COUNTRIES IS GROWING RAPIDLY. CENTRAL ASIA IS A PRIORITY

+50%
vs 2022

Increase in investment stock from the Gulf states (UAE, Saudi Arabia, Qatar) in the Eurasian region (as at end 1H 2024)

90%

The share of Central Asian countries in investments from the Gulf states (as at end 1H 2024)

Eurasian Development Bank

Electronic version of the analytical report