



INVESTING IN DEVELOPMENT
& INTEGRATION



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Investor Update Call Thursday, 20 February, 2014

**Time: 8am NY/ 1pm BST/5pm Msk
Please dial-in in 10-15 min before**

Participant - UK: +44 (0)20 7162 0025

Participant - US: +1 334 323 6201

Conference ID: 942010

www.eabr.org/e/investors/calendar

Agenda

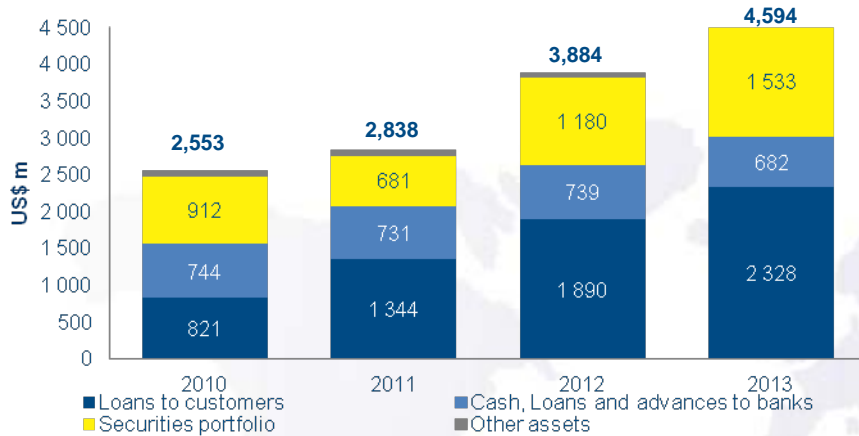
A faint, light blue world map is centered in the background of the slide, showing the continents of North America, South America, Europe, Africa, Asia, and Australia.

Introduction and Highlights

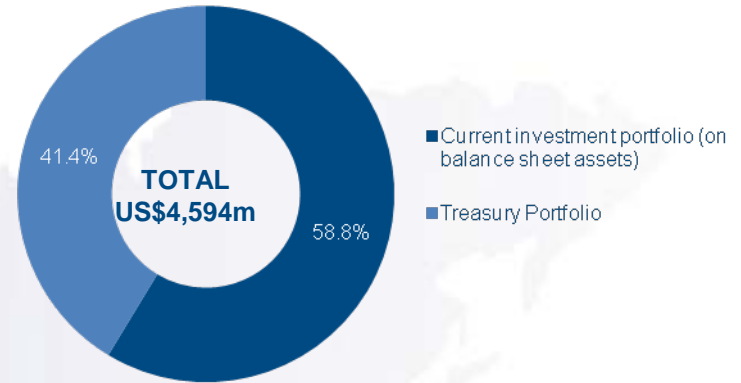
YE2013 Financial Results

2013 Asset Structure

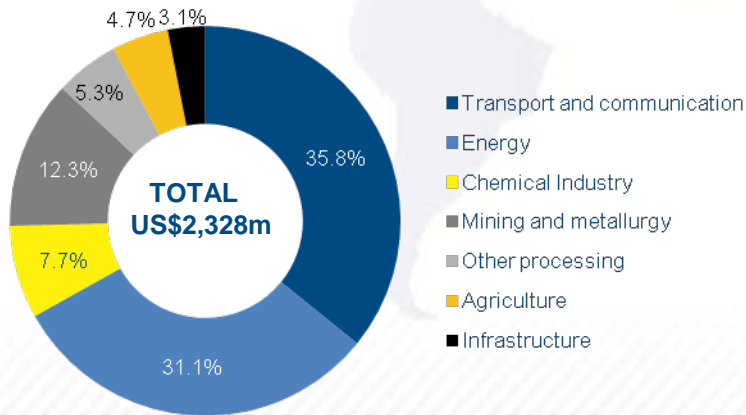
Total Assets by Type*



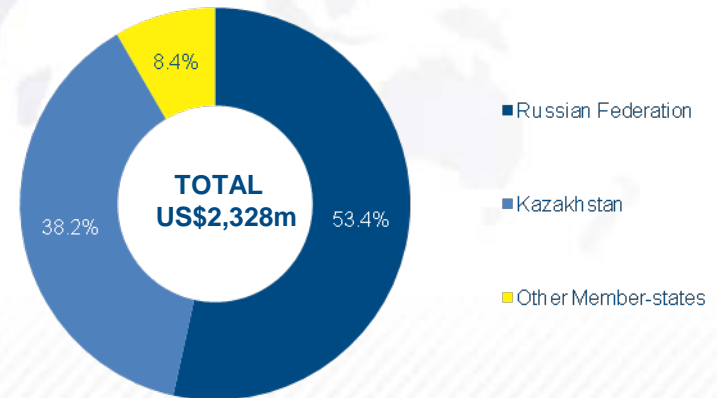
Asset Allocation in portfolios*



Loans to Customers (non-financial institutions) – industry distribution*



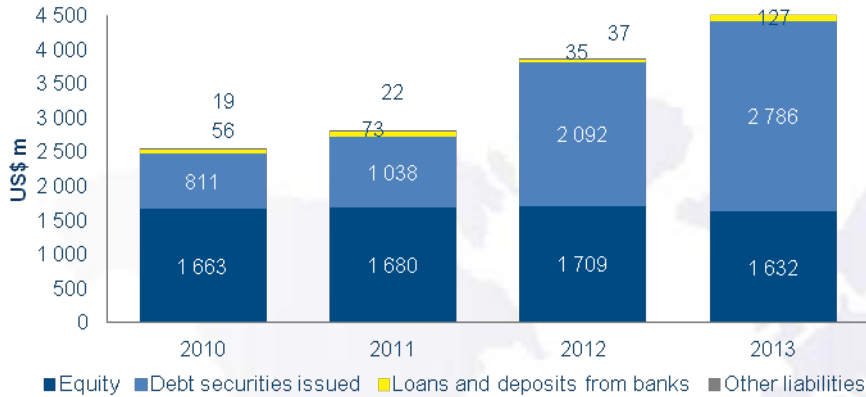
Loans to Customers (non-financial institutions) – country distribution*



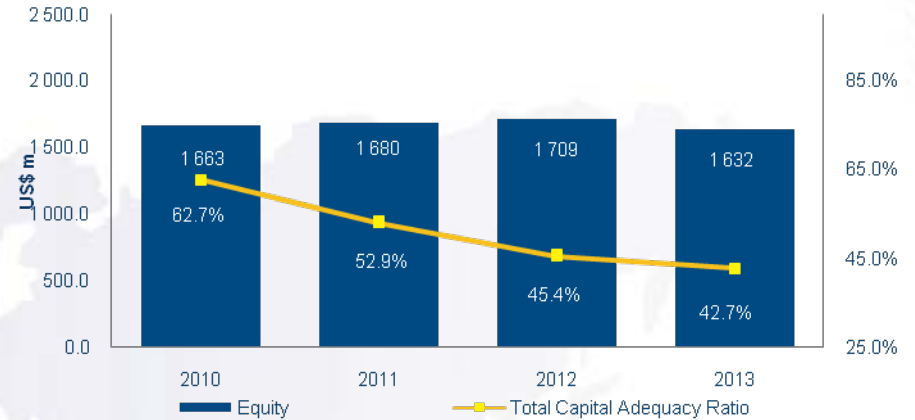
*as at 31 December 2013 (audited financial statements for 12 months ended 31 December 2013)

2013 Liability and Capital Structure

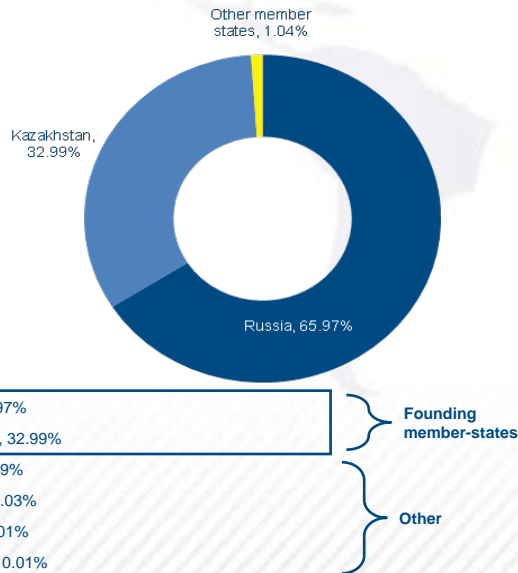
Liability Structure*



Total Capital Adequacy Ratios*



Shareholder Structure*



EDB Credit Ratings

Issuer	Moody's	S&P
EDB	A3 (outlook stable)	BBB (outlook negative)

*as at 31 December 2013 (audited financial statements for 12 months ended 31 December 2013)

Funding Highlights

2013 Funding Track Record

Type	Placement	Amount, net of discounts	Amount in* US\$'000 equiv (net of discounts)	Maturity	Put Date	Coupon rate
1 Bonds	April 2013	KZT 15 bn	101,072	April 2018	-	6.000%
2 Bonds (tap)	October 2013	KZT 16,6 bn	111,773	April 2018	-	6.000%
3 Bonds	July 2013	RUR 5 bn	156,155	July 2020	July 2015	7.700%
4 Bonds	October 2013	RUR 5 bn	154,782	September 2020	September 2016	7.850%
5 Bonds	October 2013	RUR 5 bn	154,782	September 2020	September 2016	7.850%
6 Bonds	October 2013	RUR 5 bn	154,207	September 2020	-	7.650%
7 Eurobonds	September 2013	US\$ 500 m	470,089	September 2020	-	5.000%
8 ECP	June 2013	US\$ 55 m	-	July 2013	-	Discounted note
TOTAL debt securities issued in 2013			1,302,860			
Total change in debt securities outstanding**			693,571			

Apart from public transactions, EDB arranged tied financing for several projects of the Bank

*On the basis of audited annual IFRS accounts

**Net of the buyback of US\$380mm Eurobonds (due in September 2014), exercised Put Option in relation to the Rub-denominated local bonds (series 03) and redemption of the ECP Note

Operational Highlights - ACF

ACF Governance

ACF Council

- Highest decision-making body
- Consists of Ministers of finance of member countries
- Makes decisions on the use and mobilization of ACF funds and other ACF activities

Council of Experts

- Consists of MOF Department Directors
- Conducts preliminary appraisals of projects and documents for the ACF Council
- Develops recommendations and draft decisions of the ACF Council

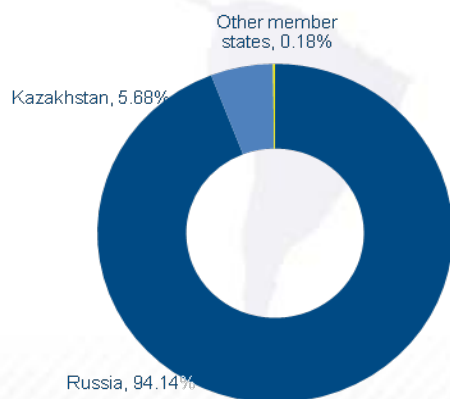
ACF Resources' Manager

- Eurasian Development Bank
- Develops recommendations for the Council of Experts and the ACF Council
- Administers ACF resources

ACF Track Record

- **In 2010** ACF signed a US\$70m Loan Agreement with Tajikistan
- **In 2011** ACF signed a US\$3.0bn Loan Agreement with Belarus
- **June 2011**: EDB disbursed the 1st tranche of financial credit in the amount of US\$ 800 million to the Republic of Belarus
- **December 2011**: EDB disbursed the 2nd tranche of financial credit in the amount of US\$ 440 million to the Republic of Belarus
- **June 2012**: EDB disbursed the 3rd tranche of financial credit in the amount of US\$ 440 million to the Republic of Belarus
- **January 2013**: EDB disbursed the 4th tranche of financial credit in the amount of US\$ 440 million to the Republic of Belarus
- **April 2013**: EDB disbursed the 5th tranche of the financial credit in the amount of US \$440 million to the Republic of Belarus

Distribution of paid-in capital*



- Russia, 94.14%
- Kazakhstan, 32.99%
- Other member states, 0.18%

ACF History

- US\$8.5bn fund established in 2009 in response to the global economic downturn with an objective to provide budget support loans and finance landmark projects in the EurAsEC
- EDB appointed as an ACF Resources' Manager
- ACF and EDB operate on an "arms' length" basis, have separate balance sheets and are liable for only their respective obligations

*as at 31 December 2013

Agenda

A faint, light blue world map is centered in the background of the slide, showing the outlines of continents.

Introduction and Highlights

YE2013 Financial Results

IFRS Financial Results*

Statement of profit or loss and other comprehensive income in US\$m	2011	2012	2013
Profit and Loss			
Interest income	143	186	248
Interest expense	(75)	(107)	(157)
Net interest income before provisions	68	79	91
Net (charge)/recovery of provisions	1	(31)	(121)
Net interest income/expense	69	48	(30)
Net non-interest income	4	13	2
Net result from financial operations	73	61	(28)
Operating expenses	(48)	(49)	(45)
Net profit/loss	24	12	(73)
Asset Quality Ratios (%)			
Loans to customers as a % of total assets	47.4	48.7	50.7
Total equity as a % of total assets	59.2	44.0	35.5

* On the basis of audited annual IFRS accounts

IFRS Financial Results*

STATEMENT OF FINANCIAL POSITION IN US\$M	2011	2012	2013
ASSETS			
Loans and advances to banks	370	304	407
Loans to customers	1 344	1 890	2 328
Financial assets available-for-sale	378	865	1 129
Investments held-to-maturity	303	315	404
Non-current assets held for sale	48	50	20
Other assets	395	460	306
TOTAL ASSETS	2 838	3 884	4 594
LIABILITIES AND EQUITY			
Loans and deposits from banks	73	38	127
Hedging derivative financial instrument	19	7	17
Debt securities issued	1 038	2 092	2 786
Other liabilities	28	38	31
Total liabilities	1 158	2 175	2 961
EQUITY:			
Share capital	1 516	1 516	1 516
Reserve fund	73	85	91
Hedging reserve	(6)	(3)	-
Revaluation reserve for financial assets available-for-sale	-	14	8
Retained earnings	97	97	18
Total equity	1 680	1 709	1 633
TOTAL LIABILITIES AND EQUITY	2 838	3 884	4 594

* On the basis of audited annual IFRS accounts