

Appendix 7

to the minutes of the meeting of the
Management Board of the
Eurasian Development Bank
No. 1264 dd. 10.04.2026

APPROVED

by the Management Board of the
Eurasian Development Bank
(minutes No. 1264 dd. 10.04.2026)

**DECLARATION
ON SUSTAINABILITY PRINCIPLES
OF THE EURASIAN DEVELOPMENT BANK**

General Provisions

The Eurasian Development Bank (hereinafter, the "Bank") plays a unique integration role in its member states, supporting the expansion of mutual trade and investment and fostering deeper socio-economic ties between the countries. The Bank believes that commitment to sustainable development principles, a responsible attitude towards and attention to sustainable development priorities, and the implementation of advanced knowledge and best practices in this area are essential for achieving long-term prosperity in the Eurasian region and improving the well-being of its population.

The Bank's 2022–2026 Strategy highlights its role in supporting the member states to achieve the United Nations Sustainable Development Goals (hereinafter, the "SDGs"). The Bank acknowledges that although some priorities may be reconsidered in response to changes in the macroeconomic environment, the outlook of its stakeholders, or emerging economic challenges, the social focus on sustainable development should remain, and its significance for the business landscape should increase. In this regard, in the next strategic period of 2027-2031, the Bank will continue to develop and integrate environmental, social and governance (hereinafter, the "ESG") factors into its core business areas.

The Bank acknowledges the interdependency of sustainable development, long-term economic growth and human prosperity. The Bank aims, therefore, to become Eurasia's leading sustainable financial institution, creating significant positive impacts on society and promoting a more ethical and environmentally friendly approach to doing business.

In formulating its approach to sustainability, the Bank considers international principles, treaties and commitments, best practices of international development banks and other financial institutions, the needs and priorities of its member states, business goals and community values, and the Bank's own experience and expertise.

The Declaration on Sustainability Principles of the Eurasian Development Bank formalizes the Bank's activity in the sphere of integration of climate, environmental, social and governance criteria into business practices and financial operations throughout the entire value chain in accordance with the Bank's mandate and serving the interests of sustainable development in the Eurasian region. The principles outlined in this Declaration are reflected in every aspect of the operations, actions and decisions of the Bank's management bodies and employees.

The Bank is confident that this Declaration will have the support of its many stakeholders.

Principle 1. Sustainable Governance and Responsible Investment

The Bank strives to ensure appropriate governance and oversight of the most fundamental factors of sustainability and to prioritise their consideration in strategic and operational decision-making.

The Bank has adopted a collaborative approach in addressing the most complex, cross-functional and strategic sustainability issues. The Bank aims to ensure its executives have the advanced knowledge and capability required to respond to the ever-evolving dynamics of the sustainable agenda.

The Bank integrates sustainability principles into the operations of each business division, effectively organising activities and allocating responsibilities. The Bank aims to give all employees the opportunity to acquire the knowledge and expertise required to make effective decisions relating to sustainability.

The Bank implements and strictly adheres to the best practices of responsible business conduct based on the stringent requirements for accountability, responsibility, transparency and fairness. The Bank has zero tolerance for actions and practices that violate or could potentially infringe ethical and moral standards and expects the same approach from its counterparties and stakeholders.

The Bank continually seeks to refine its internal regulatory framework and associated documents, including those related to project activities, in order to align them

with sustainability standards. As necessary and when required, the Bank will update its strategy and review its priorities when forming its investment portfolio, so as to consider the sustainability risks and opportunities, as well as the expectations of the member states.

Principle 2. ESG Risk Management as a Pillar of the Bank's Activities

The Bank adheres to the legislative requirements of its member states, takes into account the best relevant practices of international development banks and financial institutions in the field of investment activities, and integrates ESG factors into its risk management system, key business processes, operational and financial activities, and investment policies.

The Bank has adopted a comprehensive approach in assessing the exposure of new projects and business areas to ESG risks. The Bank is guided by the objective of conducting comprehensive diagnostics and monitoring of ESG risks throughout the entire project lifecycle, as well as providing recommendations to borrowers on managing such risks. This approach allows for the timely implementation of measures to eliminate any adverse impacts of a project, including, where necessary, potential divestment to prevent adverse impact, and to inform the public and stakeholders about inherent sustainability risks and the corresponding mitigations.

The Bank monitors the ESG impact of the projects it finances on an ongoing and ad-hoc basis in order to exercise its risk management and oversight duties throughout the project lifecycle. The instruments used in assessing and monitoring ESG factors help ensure the long-term sustainability of a project, including its environmental safety and promotion of social well-being.

The Bank reserves the right not to knowingly finance, either directly or through other financial institutions, nor provide any type of technical and non-financial support for companies, projects or specific economic activities that are not compliant with environmental, ethical or social requirements and criteria that accord with the Bank's values. This approach aims to prevent controversy and mitigate the risk of probable negative consequences, and to contribute to responsible financing in Eurasia.

Principle 3. Financing Meaningful Sustainable Development

The Bank upholds the principles of sustainable development both in its internal processes and in project financing. The projects financed by the Bank contribute to the adherence by its member states of the Paris Agreement and other international commitments in this area and to maintaining a balance between priorities to achieve the SDGs. The Bank contributes to the growth of sustainable investment in the region and aims to increase the share of projects in its investment portfolio, which have net positive environmental and social impacts. The Bank is increasing its technical and financial support for projects that facilitate the transition to a more environmentally friendly and competitive business model. These projects include industrial and infrastructure modernisation projects, and programmes aiming to improve resource efficiency in the most carbon-intensive industries that make up a significant share of the Eurasian region's economy.

The Bank is improving its investment product offering, optimizing new and existing funding sources, and raising funds from international funds and through the issuance of green, social, and other sustainable debt instruments. The Bank provides ready-made proposals such as public-private partnerships, grants, guarantees, and other financial instruments, including for projects with significant environmental and social impacts.

Principle 4. Supporting Member States and Clients in Their Sustainability Journey

The Bank provides support for its member states, clients and stakeholders in their promotion of long-term projects contributing to sustainable development. The Bank creates the necessary conditions and removes barriers for the implementation of green and social projects by providing technical assistance and expert support. The Bank strives

to maintain dialogue with key players in international, regional, and national markets on the development and improvement of regulations and legal framework on sustainability, and generates demand for sustainable financing instruments in the Eurasian region.

The Bank develops its own applied research in the field of sustainable development and analyses trends and opportunities for green transformation in Eurasia. The Bank shares its experience, knowledge, and expertise accumulated over 20 years of operation, and promotes cooperation between the public and private sectors through its own Eurasian Development Bank Academy.

The Bank expands its strategic cooperation with international organisations, including UN agencies, financial institutions and development banks, public and private organizations, foundations and non-governmental organisations, academia, think tanks, and other key partners in the field of sustainable development. Enhanced bilateral and multilateral cooperation facilitates the exchange of experience, building capacity for cooperation, joint research, innovation, mobilisation of sustainable capital, and the promotion of sustainable development in Eurasia.

The Bank is committed to open dialogue with all stakeholders when financing projects, which involves the systematic participation of stakeholders, including government authorities, representatives of civil society, and local community bodies. This approach includes a mechanism for considering complaints and leaving feedback, including on the environmental and social impacts of projects.

Principle 5. Managing Our Own Operations and Impact

The Bank strives to cultivate a values-based corporate culture which focuses on the highest standards of ethical and respectful business conduct and integrity, transparency and accountability at all levels and in all business processes. The Bank creates open channels of communication that stimulate meaningful dialogue and the exchange of ideas between stakeholders from different areas and with different viewpoints.

The Bank creates a comprehensive development strategy for its human capital, investing in programs and incentives to attract, retain and promote the most talented, engaged, energetic and productive employees. The Bank sees value in attracting employees of diverse backgrounds and exceptional expertise, qualifications, cultural identities and viewpoints. The Bank is committed to ensuring equality and respect for human rights, which forms the basis for long-term competitiveness.

The Bank invests in the continuing professional development of its employees, which contributes to the Bank's needs in achieving its strategic goals. The Bank adheres to the latest standards of occupational health and safety and creates favourable working conditions to ensure the well-being of its employees.

The Bank aims to raise the socio-ecological awareness of its employees and executives, providing access to knowledge and educational resources, and incentivising transformation to a sustainable mind-set. The Bank promotes environmentally responsible behaviour both in the workplace and in everyday life. The Bank assesses the environmental impact of its operations and strives to implement green office best practices aimed at reducing fuel, electricity, water, and paper consumption, as well as responsible waste management.

Principle 6. Accountability to All Stakeholders

The Bank aims to be transparent in the disclosure of its sustainability performance indicators, ensuring that high-quality and objective information is made available to all stakeholders in a timely fashion. The Bank provides open access to all its official means of communication in order to increase stakeholder engagement and participation, the feedback process and sharing of views. The Bank avoids any risk of "greenwashing" or other intentional distortion of public and non-public information provided.