

EBRD investments in renewables in Central Asia

Promoting Green Economy Transition in Kazakhstan



European Bank
for Reconstruction and Development

LEGISLATION

POLICY DIALOGUE ACTIVITIES

2009

- Introduction of **feed-in tariff system with uniform structure**

- Assisting for drafting of secondary legislation implementing the renewable energy law (2009)

2011-2013

- Launch of **operational legal framework** with a set of rules and norms on renewable energy
- Introduction of (i) **fixed** feed-in tariffs, (ii) development of **the Financial Settlement Centre** off-taking energy via (iii) development of **Power Purchase Agreements** agreement

- Advice to the Government of Kazakhstan on Developing FITs for Renewable Energy Sources (2010)
- Advising on improvement renewable energy primary legislation (2011)
- Advising on a renewable energy sources allocation (2013)

2013

- Introduction **Law on supporting the use of Renewable Energy**

- Modelling the social impact of renewable energy feed-in tariffs (2013)

2014

- Introduction of **full indexation of feed-in tariffs against inflation**

- Assisting in the final stage of developing renewable energy legislation (2014)

2015-2016

- Introduction of the **Green Economy Law** which provides further supports to the development and operation of **renewable energy projects**

- Assisting Ministry of Energy on establishing a bankable regulatory and legal framework (2015-2016)
- Strategic Environmental Review (SER) of RES development in Kazakhstan (2015-2016)

2018-2019

- Introduction of **auction scheme** for RES development.
- 858MW** of solar, wind, hydro and biomass capacity was auctioned.

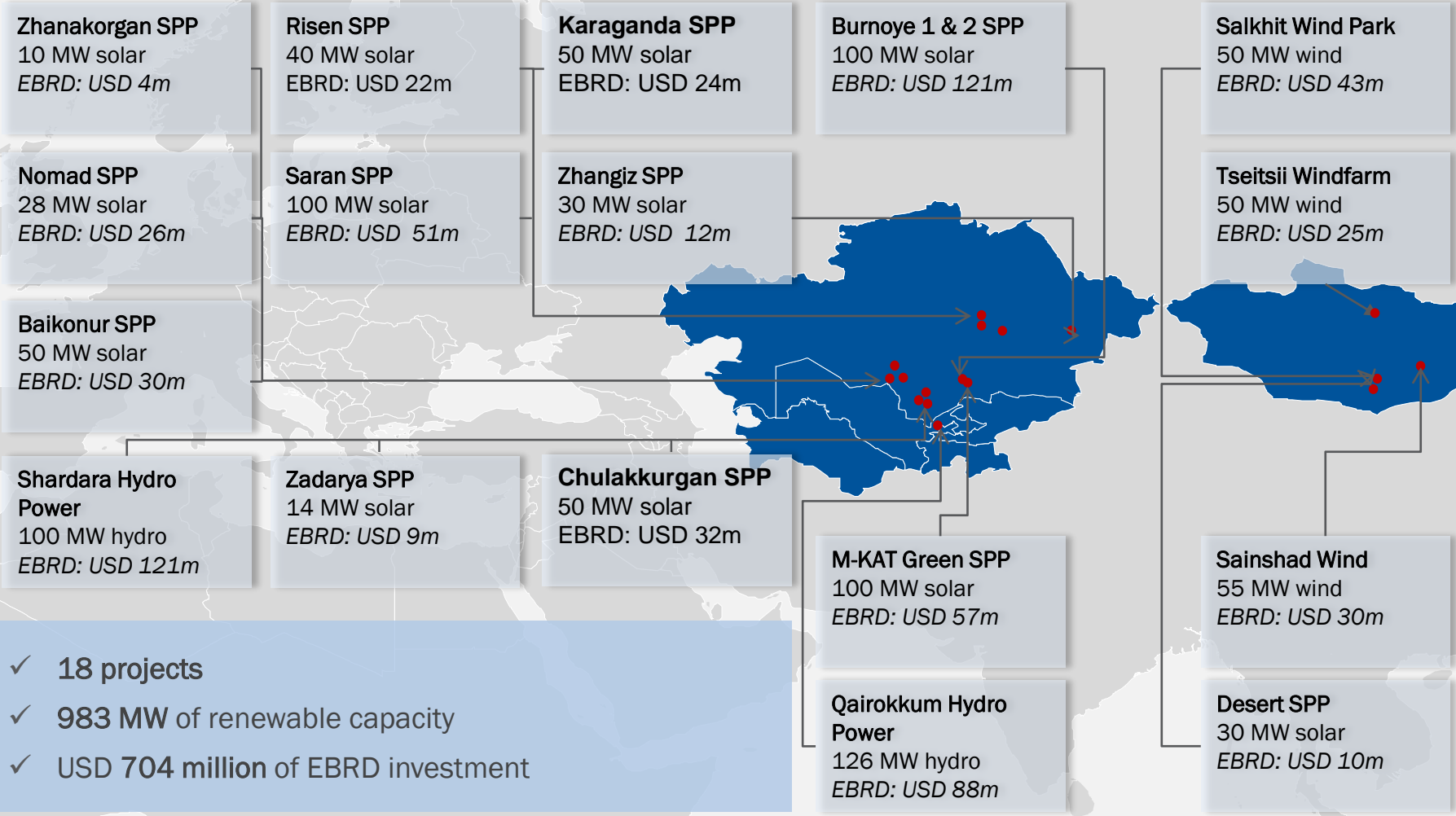
- Assisting in the review of the **PPA bankability** (2018)
- Support for the **implementation of wind auctions** in Kazakhstan, including regulatory support on the tender process and documentation for the wind power projects (2019)
- Promoting **gender equality** in RE sector (2019)
- Strategies for **carbon market** development (2019)
- Memorandum of Understanding** (2019)

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2014 – 2019



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- ✓ 18 projects
- ✓ 983 MW of renewable capacity
- ✓ USD 704 million of EBRD investment