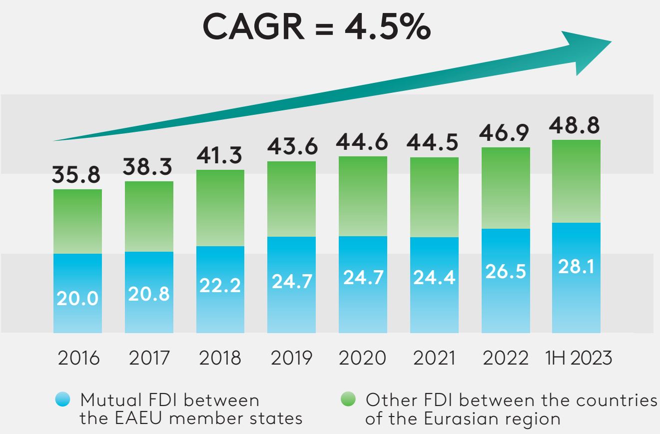
EDB MONITORING OF MUTUAL INVESTMENTS — 2023

KEY CONCLUSIONS

ANALYTICAL REPORT'23

MUTUAL DIRECT INVESTMENT STOCK OF THE EURASIAN REGION COUNTRIES IS CONSTANTLY GROWING. THE SHARE OF MANUFACTURING INDUSTRIES IS INCREASING



57.6%
+2.7 p.p. vs 2021
share of mutual direct investments of the EAEU member states in total mutual FDI in the Eurasian region

18.0%
+1.9 p.p. vs 2021
share of manufacturing industries in mutual FDI of the Eurasian region

CENTRAL ASIA IS BECOMING INCREASINGLY ATTRACTIVE FOR EXTERNAL AND REGIONAL INVESTORS

Kazakhstan is the most attractive country for investing in the Eurasian region

27.2%
+0.7 p.p. vs 2021
Kazakhstan's share in mutual FDI of the countries of the Eurasian region (as a recipient of investments)

1.6x
increase in mutual direct investments in Kazakhstan since 2016

Intra-regional investment ties in Central Asia are strengthening

$1.1 bn
1.8x vs 2016
intra-regional direct investment stock in Central Asia

31.7%
–14.2 p.p. vs 2020
share of extractive industries (decrease due to increase in the share of manufacturing industries and financial services)

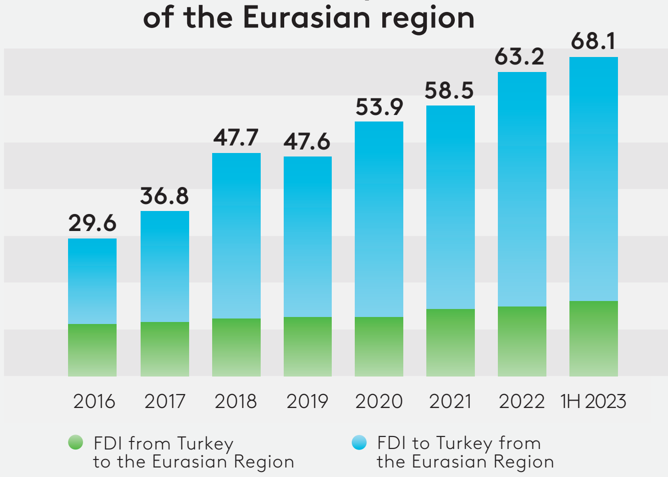
INVESTMENT COOPERATION AMONG THE COUNTRIES OF THE GREATER EURASIA IS EXPANDING

Movement and scope of mutual FDI of the countries of the Eurasian region with China, Turkey, and the Arab states of the Middle East and North Africa:

+24.7% vs 2016
$79.9 bn
Mutual FDI which China. Extractive industries are the priority investment target for Chinese investors in the region.

2.7x vs 2016
$8.4 bn
Mutual FDI with the Arab states (UAE, Saudi Arabia, Qatar, Egypt, Algeria, Iraq, Libya, Oman).
The power industry is the priority investment target for Arab investors in the region.

2.3x **dynamic growth of mutual FDI between Turkey and the countries of the Eurasian region**



Manufacturing industries are the priority investment target for Turkish investors.

Full version of the analytical report

Eurasian Development Bank