

KEY CONCLUSIONS

Global Green Agenda in the Eurasian Region. Eurasian Region on the Global Green Agenda

Green Transformation Is a Global Long-Term Trend

\$1.1tn Total investment in the global energy transition in 2022

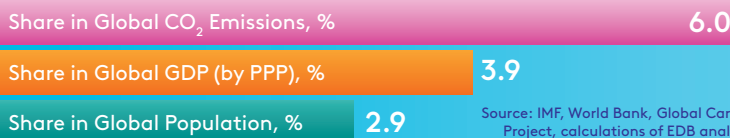
\$4-6tn Annual investment required to complete the transition to low-carbon global economy

Opportunities for the economies of the Eurasian region

- Modernise industrial production facilities, infrastructure sectors
- Raise ESG finance from development institutions
- Improve competitiveness of goods and services in external markets

The Eurasian Region Contributes More to CO₂ Emissions than to the Global Economy

Eurasian region, consolidated indicators, 2021 (EAEU, Tajikistan, Uzbekistan):



Source: IMF, World Bank, Global Carbon Project, calculations of EDB analysts

9.9 Average population-weighted volume of CO₂ emissions in the Eurasian region (globally: 4.7 tonnes/person)

from **\$10bn** to **\$6.5tn**

Estimated cost of achieving carbon neutrality per country in the region

Pain Points of the Eurasian Region and Decarbonisation Opportunities

Energy



Increase hydro, nuclear, solar generation

Transport



Develop railway transport and low-carbon urban mobility

Industry



Improve energy efficiency

Urban Environment



Construct green buildings and infrastructure facilities

Amount of ESG Finance Grows Both Globally and in the Eurasian Region

5% ESG finance in the global bond market

more than 50% Climate finance in MDB portfolios in 2025-2030

more than \$4.9bn Total issuance of ESG bonds in the Eurasian region

The Concept of the Eurasian Green Agenda

1. Unlocking the region's renewable energy and electrified transport potential
2. Establishing sectoral low-carbon development programmes
3. Creating a common carbon regulation incl. consistent methods used to monitor and register CO₂ emissions
4. Promoting government support incl. regulatory and tax exemptions for green bonds
5. Developing common regulatory standards for green finance
6. Coordinating the approaches within the international platforms

EDB Contribution to Sustainable Development of the Eurasian Region

- Collaborates with international organisations on climate issues
- Focuses on the expansion of green finance in the EDB member states
- Intends to include more green projects in its portfolio, raising their share from 12% to 25% by 2026
- Assesses investment projects for exposure to environmental and social risks
- Uses the EDB Technical Assistance Fund to reinforce and reaffirm sustainability components of the investment projects

