

General Rules for Handling Business Gifts

A "business gift" means any value in tangible or intangible form, in relation to which there is no responsibility to pay the usual price, received by the Bank employee or delivered to the Bank employee in connection with performance by the employee of his official duties. A business gift may be represented among other things in the form of benefits or monetizable services (works, services, payment for entertainment, rest, transportation costs, loans, discounts, making property available for use, including accommodation, donations, charitable gifts, etc.), as well as any entertainment or educational events.

1. Business gifts shall meet the total of the following criteria:
 - are consistent with ethical principles and requirements of applicable anti-corruption legislation, the business ethic regulations of the Eurasian Development Bank, and other internal regulatory documents of the Bank;
 - are reasonable and do not pose any reputational risk to the Bank, its employees or associated persons;
 - are directly related to objectives of the Bank's activities, for example, to any presentation or any project completion, successful performance of any agreement or to customary holidays, memorable dates and anniversary celebrations;
 - do not represent concealed remuneration for any service rendered, action, inaction, connivance, protection, granting of rights, decision making, etc., or an attempt to influence the Business gift receiver for the purpose to perform certain actions (inaction), provide protection, grant unjustified advantages, etc.;
 - have reasonable value, which for the Business gift purposes is defined as not exceeding one hundred (100) US dollars or an equivalent in any other currency.

2. The Bank employees shall not accept any gifts if they do not meet the totality of the criteria specified in paragraph 1.

The Bank employee who is offered a Business gift which meets the criteria specified in paragraph 1, except for the cost criterion, namely: the Business gift value exceeds one hundred (100) US dollars, and the common precepts of decency and/or the customary good business practices do not permit to reject the gift, shall notify the grantor that the gift shall be handed over to the Bank (accepted by the Bank), and in the event that a Business gift represents any service rendered, the Bank employee shall notify the grantor that the cost of service shall be compensated by the employee to the full extent specifying the time limit for compensation.

3. Under no circumstances is it allowed to accept/give as a Business gift any monetary resources, precious metals, stones and articles made from them, securities, digital financial assets, regardless of their amount/cost.

4. The Bank employees are prohibited to do the following:
 - to receive for themselves or for their family members, friends or acquaintances any Business gifts, including any material and non-material benefits and advantages, from the Bank Customers/Contractors, including the potential ones, and/or from employees of any party involved in the transaction with the Bank, and/or from officials, international or public officials, relatives of the said persons;
 - to accept from the Customers/Contractors, their employees or their family members payments for travelling, accommodation and daily expenses on trips for consideration of transactions with the Bank (except as otherwise provided for by a contract or an agreement between the Customer and the Bank as a compensation from the Customers under any investment project monitoring processes), payments

for recreation, including on the weekends, medical treatment, oversees tourist and health-improving trips, etc., for themselves, their family members or acquaintances;

– to receive charges on any part of payments on the loans extended by the Bank.

5. The Bank employees should also refrain from accepting any Business gift whenever it is impossible to draw a firm conclusion of its appropriateness and ethicality, or when acceptance of a gift brings or may bring the conflict of interest, or is of a systematic and unjustified nature.

6. The Bank employees who are offered to accept a Business gift which fails to meet the criteria specified in paragraph 1, as well as the Bank employees who accept a Business gift to the value exceeding one hundred (100) US dollars but which meets the other criteria specified in paragraph 1, for its further transfer to the Bank, shall within two (2) business days notify the Security and Compliance Control Department by sending a message in any format to the e-mail: doverie@eabr.org, specifying the name, date and place of the event during which the Business gift was presented, giving a brief description of the Business gift, surname, name, patronymic (if any) and position of the person who offered/handed over the Business gift, and any other information relevant according to the Bank employee.

7. The following shall not be treated as corrupt practices:

– acceptance of symbolic tokens of appreciation and souvenirs in accordance with generally accepted rules of politeness and hospitality, or when holding protocol and other events (booklets, calendars, ball pens, other products of similar purpose), to the amount not exceeding one hundred (100) US dollars;

– presentation to the Bank employees of souvenirs and tokens of appreciation in accordance with generally accepted rules of politeness and hospitality, including when holding protocol events and business meetings;

– participation in business negotiations, morning, day or evening receptions, meetings, conferences, etc. to develop the Bank's business and its business relations;

– organization of business negotiations, morning, day or evening receptions, meetings, conferences, etc. for business partners, to develop the Bank and its business relations;

– organization of and participation in professional seminars, forums, conferences.