

## **Statement of Commitment to the Principles of Fair Conduct of Business in the Financial Markets**

The Eurasian Development Bank (EDB, the Bank) carries out its activities based on the principles of honesty, good faith, transparency, professional responsibility. Maintaining high professional performance standards, the EDB takes all necessary measures to prevent misconduct in the financial markets, use of insider information while conducting transactions in the financial markets, and market manipulation.

Unauthorized use of information, market manipulation, and other abusive behaviour practices undermine the foundations of fair pricing for financial instruments and foreign currency, result in inequality of investors, erode their confidence, assault reputation of the financial market, and prevent its stable operation and development.

The Bank protects its own insider information and undertakes requisite measures aimed at management and minimization of risks associated with possession and use of insider information of other persons who have recognized the EDB as an insider and transferred their insider information to it. This allows the Bank to prevent leakage and unauthorized use of insider information.

The Bank undertakes requisite measures aimed at countering unauthorized use of insider information, prevention of the market manipulation and the use of any other abusive practices.

In particular, the Bank employees are prohibited to do the following:

- to transfer the insider information to any persons who have no access thereto;
- to make transactions (deals) at their own expense or at the expense of any third parties with the use of the insider information;
- to disseminate knowingly false information and to make transactions aimed at misrepresentation in relation to the price of any financial instrument or foreign currency;
- to provide recommendations to any third parties regarding acquisition or sale of financial instruments, foreign currency, regarding commission of any other actions, based on the insider information;
- to commit willful acts (for example, to make multiple transactions) which may result in material misstatement of the situation in the market, for example, to make transactions or to place bids which result in the price, demand, supply or traded value deviating significantly or being maintained at the level essentially different from the level which would be formed without such transactions and (or) bids;
- to conspire with participants in tenders.

The Bank guarantees open and fair investigation into all transactions or deals made with the use of insider information of which it becomes aware, and/or into the cases of the market manipulation.

When conducting an investigation, the Bank uses all reasonable efforts to protect the non-public information which comes to its knowledge in the course of the investigation, including information about natural and legal persons under investigation, as well as about persons who have communicated the information under investigation or relevant to the investigation.

The Bank conducts any investigation in good faith, taking into consideration all information obtained on the basis of documents and data available with the Bank or received by the Bank, survey of the Bank employees and persons who furnished the information.

The Bank documents and keeps any investigation findings for at least five years after the conclusion of the investigation.